

SITUATIONAL PROBLEM

Emma's brother, Alessandro, completed his education a few years ago, and after having worked in a motorcycle repair shop, has decided to open his own repair shop together with his friend Francesco. The two friends have been meeting each other for a few days to discuss the details of the project: Emma has heard them talk about buying a business put up for sale by an owner that has almost reached retirement age, how to organise the business, the tools required, financing from a bank, tax consultancy and many other topics.

For Emma these conversations have been almost incomprehensible but they have roused her curiosity: she thinks that she'd like to know what 'business' actually means, what exactly is financing, and how is a work activity organised.

➤ **Answer the questions**

- a. Since you have chosen to study at a Technical and Business college, can you precisely explain what a business is?

- b. Have you ever asked yourself why a person or a group of people would decide to set one up?

- c. Imagine you are a person that wants to set up a business.
 - which industry do you want to break into?
 - in which line of activity?
 - where would you like to open your business? And why?
 - would you be a sole trader or would you look for partners? Which kind of partners?